

# cogitocapital

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### Newsletter Q4 2021

Dear Friends,

Welcome to the latest edition of our newsletter where we bring you the news from Cogito and our portfolio companies. Despite the never-ending challenges associated with the pandemic environment, our portfolio has weathered these challenging times well and we have seen rapid growth across all our investments. It has been a very busy and successful year for us with new investments and continuing support of our portfolio.

We want to take this opportunity to wish you Merry Christmas and a healthy and prosperous New Year!

The Cogito Team



### New Investments



We are pleased to announce our latest investment in [HigoSense](#), where we led the €5M Series-A investment round. HigoSense is a Warsaw-based provider of a mobile medical device supported by an app and an online- AI-based health platform allowing patients to perform remote self-examination and collect diagnostic data prior to, or during, a remote doctor consultation.

By enabling a comprehensive and guided remote examination, HigoSense is significantly expanding the range of conditions that can now be reliably diagnosed during a telehealth session.

The [funding](#) will help the company continue to expand its solution in new markets across Europe, the Middle East and Asia.



This short video explains how Higo's device and platform work.



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## Portfolio Update

Here's an update on important developments with our portfolio companies:

### **A**(celleran

As a provider of OpenRAN-compliant, cloud native software platform for management of small cells in private and public 4G/5G networks, Accelleran has recently showcased its dRAX RIC (Radio Intelligent Controller) as part of UK's [SONIC labs](#) interoperability demonstration of OpenRAN solutions. We are pleased to announce that Accelleran was selected in two tracks of

FRANC (*Future of RAN Competition*) where they partnered with Facebook, Viavi and Toshiba in a program sponsored by the UK government to promote increased competition in the telecom ecosystem. We are also delighted that Accelleran was the winner of [Deloitte's 2021 Technology Fast 50](#) Belgium competition in the Communications & Networking category.



Earlier this year Applica launched, **TILT**, a new “zero-shot learning” language model, which allows customers to extract information from documents without any prior training on comparable documents. Since then, Applica’s platform which provides an AI-based Intelligent Document Processing platform to enterprise customers has been gaining market traction with clients across the US and Europe in multiple key verticals: debt collection, mortgage lending, medical lab test processing and loss-run processing by insurers. The company also received ISO/IEC 27001 certification in information security which is essential for providing services to large financial institutions. Again, Applica won the [IDCAR competition](#) beating research teams from companies such as Microsoft, NTT, and Huawei.

Below you can see how Applica’s solution helps mortgage lenders in automating their KYC document processing.



## FINOM

We are pleased that the company has been granted an EMI (*Electronic Money Institution*) license in the Netherlands, which is an important milestone in the Finom’s growth plan (please see the [announcement](#)). Finom has been rapidly increasing its customer base across Germany, France, and Italy (10x growth in the number of customer accounts YtY!), providing online banking and financial management services for small businesses (SMEs) and freelancers. In parallel the company has been working on new market launches across Europe.



As a digital healthcare company providing telemedicine services and doctor home visits, HomeDoctor has experienced rapid growth in its services this year (more than doubling its business). The Company's core focus and growth driver has been the B2B segment, while it has also been developing the B2C channel and its own healthcare centres (so called "**Walk-in Clinics**") to deliver safe and convenient care to patients in an integrated, omnichannel model.



After reaching profitability earlier this year, MarketFinance has raised \$383 million (£280 million) in debt and equity to fuel its further growth in online SMB lending. Find out more [here](#).



Additionally, the company has been accredited to provide business finance through the [UK Government's Recovery Loan Scheme](#), which aims to help businesses affected by COVID-19

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## Cogito News

If you are interested in learning more about our thoughts on the future of telemedicine and the rationale behind our investment in HigoSense, please see our [recently published article](#).

Dealroom has recently published a [report](#) on the growing venture capital investment environment in the CEE region.

You may find interesting the recently published [Atomico's State of European Tech21 report](#) which discusses the relative venture capital underfunding in the CEE region.

We are speaking at the [CEE Private Equity conference](#). Meet us there!

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## Jobs

We are looking for a **financial controller** based in Warsaw to join our growing team.



**Our portfolio companies are looking to fill multiple positions in Europe and the US:**

[MarketFinance](#)

[Finom](#)

[Accelleran](#)

[Applica](#)

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