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Newsletter Q1 2021

Dear Friends,

The overall business environment is vibrant again and full of hope for a return to normalcy. The Cogito team has been busy and has much news to share, including about our recent investment in Accelleran. We intend to publish a short quarterly newsletter with updates about our portfolio companies, new investments, and team. We will also share links to other content we might have recently published or presented at conferences.

We hope you enjoy the read and we welcome your feedback!

The Cogito Team

Our Portfolio

Since this is the first edition of our newsletter, here's a brief introduction to our current investment portfolio:



Accelleran is a provider of OpenRAN-compliant, cloud native software platform for management of small cells in private and public 4G/5G networks. It is the most recent addition to our portfolio (April'21). [Here's a link](#) to the press release announcing the investment, in case you missed it.



Applica provides an AI-based Robotic Text Automation platform to enterprise customers. The Company's platform solves the problem of document variability in Intelligent Document Automation, enabling semantic information extraction from large volumes of unstructured and semi-structured documents (such as regulatory filings, commercial contracts, insurance claims, court rulings, invoices, or customer emails).

FINOM

Finom is a digital bank providing online banking, accounting and financial management services for small businesses (SMEs), freelancers and the self-employed in Europe.



Home Doctor is a digital healthcare company providing telemedicine services and doctor home visits in Central and Eastern Europe. The Company works in a B2C model connecting patients with GPs and specialists, as well as in B2B by partnering with established medical services providers and insurers.



MarketFinance is a provider of working capital solutions to SMEs, transforming the world of finance. The Company offers a multi-product solution to SMEs through its innovative proprietary technology platform with £3,7 billion of invoices and business loans funded to date.

Portfolio update

Applica

- [Applica introduced TILT](#) – a revolutionary new language model that allows the user to ask questions in natural language to all types of documents without any prior model training.
- Applica's generic TILT model beat out all other AI solutions (including those from tech industry behemoths) in the recent [Document Visual Question Answering Challenge](#) and also took the top spot in the [Infographics VQA Challenge](#).



- Applica was awarded a €4 million R&D grant by the National Centre for Research & Development in Poland to address the problem of information extraction from poor quality scanned documents.

MarketFinance

MarketFinance turned profitable in Q1 2021. Well done, indeed! Please see [the announcement](#) for more details.



HomeDoctor

- HomeDoctor has had an incredible past 12 months, more than doubling its business while navigating a rapidly changing environment during the pandemic.
- As the only doctor home visit provider in Poland, the Company also offered GP visits to COVID-19-quarantined patients.

Finom

- Finom is now available in France, Germany, and Italy. Other markets are planned for launch later this year.
- See this [product demo](#) to get a full view of what the future of digital banking for SMEs is all about.

What makes FINOM stand out from the crowd? Check out the video!



Cogito Update

- If you are interested in learning more about our thoughts on 5G and our rationale behind the Accelleran investment, please see our [recently published article](#)
- We are proud to have been shortlisted for the 2021 „VC Fund of the Year” award in the [PSIK, the Polish Private Equity & Venture Capital Association](#)! We are grateful that PSIK members have recognized all our efforts in 2020. It has been an extremely busy but successful year for the Cogito team, with new investments and ongoing journey with partners at our portfolio companies.



Jobs

Many of our portfolio companies are hiring!

Accelleran

<https://www.linkedin.com/company/acceleran/jobs/>

Applica

<https://applica.ai/company/careers/>

MarketFinance

<https://www.linkedin.com/company/marketfinanceltd/jobs/>